



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

31 May 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

	Latest average trading price (31 May 2024)	Current weekly Average price (27 – 31 May 2024)	Previous week average price (20 – 24 May 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R5273,00	R5070,25	R4936,40	2,71	↑
White Maize June 2024	R5302,00	R5101,25	R4939,20	3,28	↑
Yellow Maize current price	R4097,00	R4035,75	R3927,20	2,76	↑
Yellow Maize June 2024	R4138,00	R4083,25	R3958,40	3,15	↑
Wheat current price	R6761,00	R6671,25	R6570,40	1,53	↑
Wheat June 2024	R6855,00	R6744,75	R6545,20	3,04	↑
Sunflower seed current price	R9130,00	R8943,50	R8902,80	0,45	↑
Sunflower June 2024	R9267,00	R9077,75	R8956,20	1,35	↑
Soybeans current price	R9158,00	R9101,00	R8880,40	2,48	↑
Soybeans June 2024	R9258,00	R9200,00	R8921,80	3,11	↑

Acknowledgements: Grain SA, SAFEX

White Maize price up

On a week-on-week basis, the average current and future price traded 2,71% and 3,28% higher at R5070,25/ton and R5101,25/ton.

Yellow Maize price up

On a week-on-week basis, the average current and future price traded 2,76% and 3,15% higher at R4035,75/ton and R4083,25/ton respectively.

Wheat price up

On a week-on-week basis, the average current and future price traded 1,53% and 3,04% higher at R6671,25/ton and R6744,75/ton respectively.

Sunflower price up

On a week-on-week basis, the average current and future price traded 0,45% and 1,35% higher at R8943,50/ton and R9077,75/ton respectively.

Soybean price up

On a week-on-week basis, the average current and future price traded 2,48% and 3,11% higher at R9101,00/ton and R9200,00/ton respectively.